

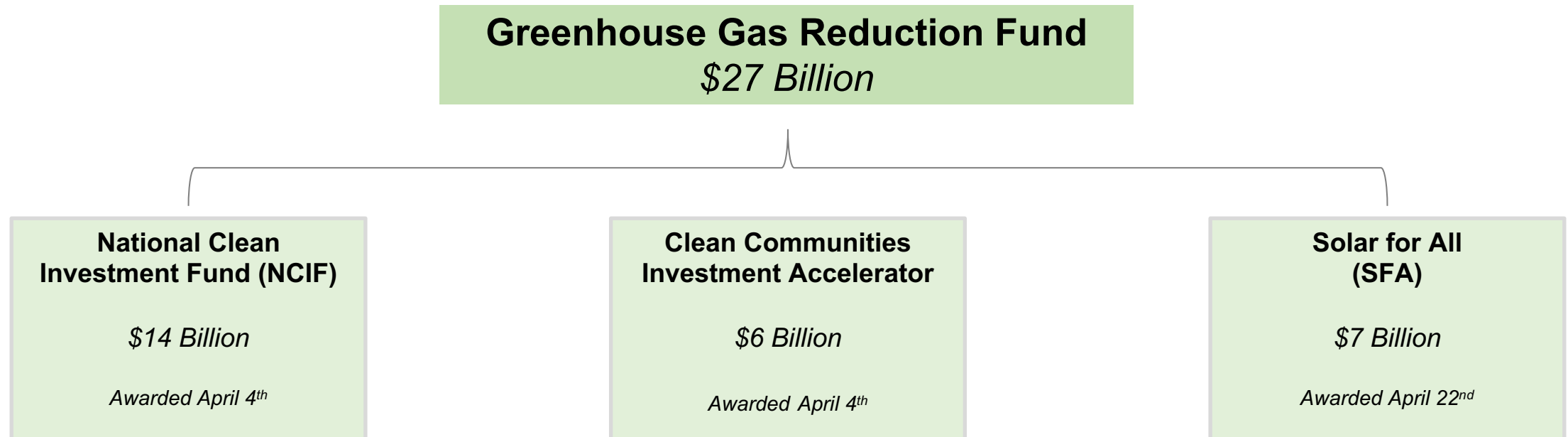


Greenhouse Gas Reduction Fund Update

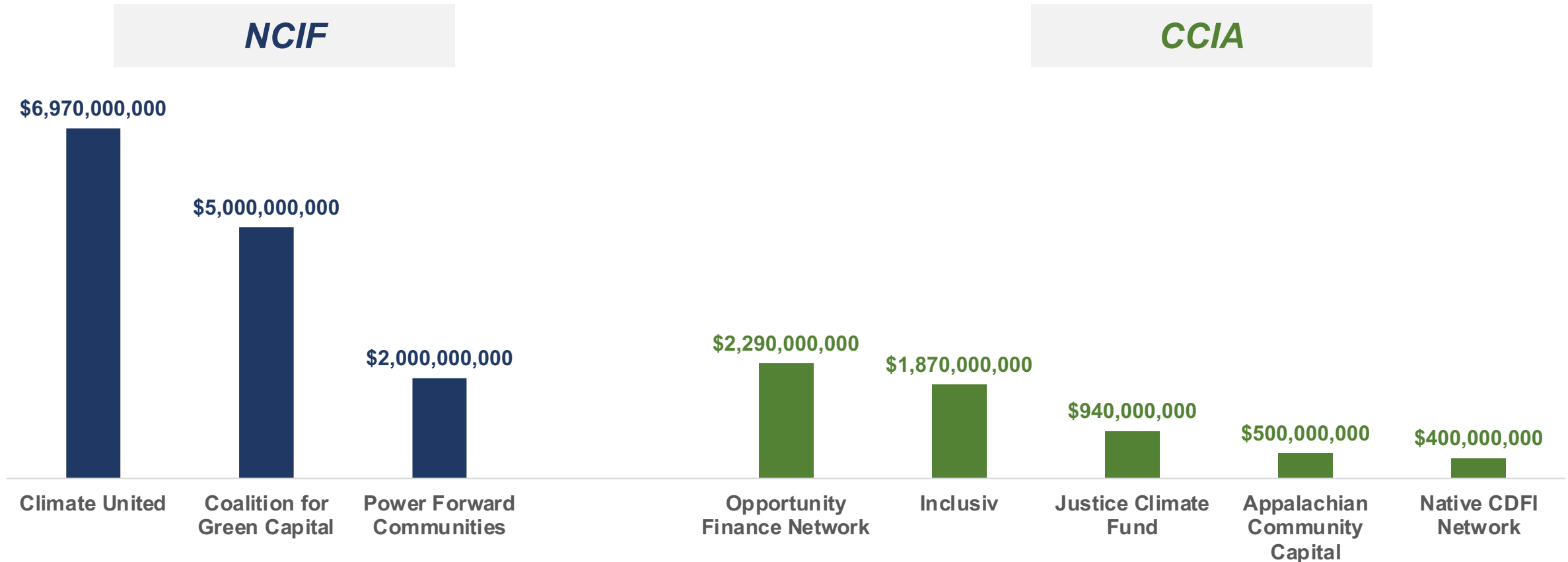
Conservation Finance Network – April 2024

Update on the Greenhouse Gas Reduction Fund

The Greenhouse Gas Reduction Fund (GGRF) is providing **\$27 billion** in funding to accelerate climate investment across the country.

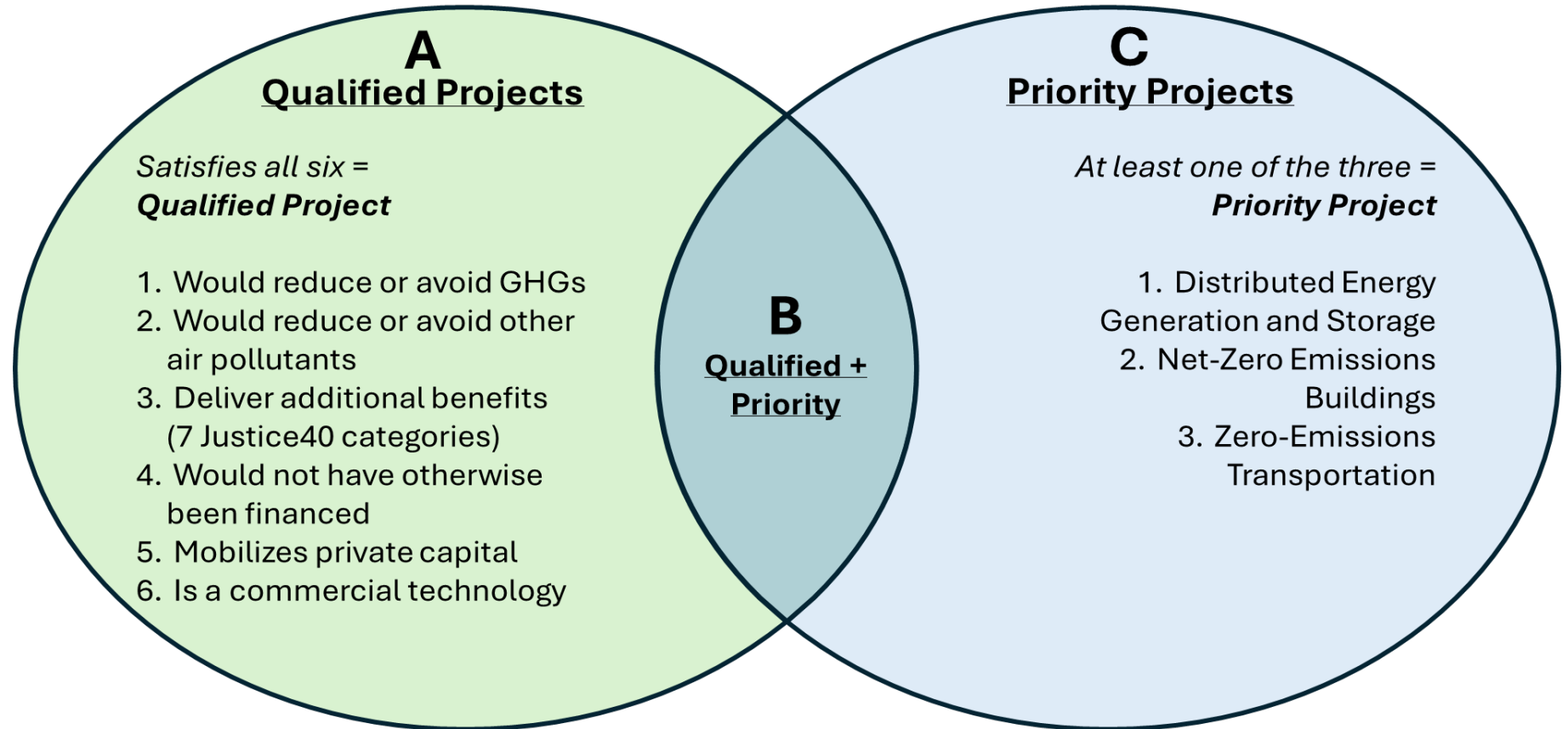


The EPA recently announced 3 awardees for NCIF and 5 awardees for CCIA.



The primary target for Environmental Infrastructure and Nature-Based Solutions projects is NCIF funding (\$14B).

NCIF = Circle A
CCIA = Circle B



PRIORITY #1: BUILDING PROJECT PIPELINE

GGRF awardees are currently revamping their proposals to fit their awards. The next will be for their networks to demonstrate their capitalization needs.

Speed of deployment is a top priority for EPA.

Being able to show a pipeline of eligible, shovel-ready projects will be critical to ensure \$ flows to NBS projects.